

VZCZCXYZ0008
RR RUEHWEB

DE RUEHAK #1969 3181520
ZNY CCCCC ZZH
R 131520Z NOV 08
FM AMEMBASSY ANKARA
TO RUEHC/SECSTATE WASHDC 7993
INFO RUEHIT/AMCONSUL ISTANBUL 5006
RUEATRS/TREASURY DEPT WASHDC

C O N F I D E N T I A L ANKARA 001969

SIPDIS

EEB FOR ANDREW SNOW
EUR/ERA FOR JONATHAN KESSLER
TREASURY FOR ALEXANDER CORREA

E.O. 12958: DECL: 11/13/2018
TAGS: [EFIN](#) [TU](#)
SUBJECT: DELIVERY OF DEMARCHE ON FEDERAL RESERVE SWAP LINES

REF: A. SECSTATE 120340
[1](#)B. ANKARA 1920

Classified By: Economic Counselor Dale Eppler for reasons 1.4 b and d

[1](#)1. (C) Economic Counselor delivered reftel demarche on November 13 to Ibrahim Yagli, Acting Department Head for Multilateral Economic Affairs at MFA. Econ Counselor emphasized that we were responding to the Minister's non-offical request to explore a Fed swap line as an option (reftel B), and that the Fed's position was not Turkey specific, but rather that it was not inclined to open new swap lines with anyone at this time. Yagli said he would ensure that our message was delivered to Simsek, who was enroute to New York with the GOT G-20 delegation. He noted the irony of the Fed referring Turkey to the IMF, when the context of Minister Simsek's inquiry about a swap line was in case Turkey could not reach agreement with the Fund.

Visit Ankara's Classified Web Site at
<http://www.intelink.sgov.gov/wiki/Portal:Turkey>

WILSON